

EBA 2027 stress test — methodology, scenarios, starting points, on public data.

The 2027 cycle sets Pillar 2G for the next three years. The stress test you are running today is not the one. It is the one you are quietly preparing for in 2026.

-590 bps

ADVERSE CET1 DEPLETION

EU G-SIB median · indicative · ESRB scenario anchor

3 yr

PROJECTION HORIZON

2027-2029 · static balance sheet

~70 bps

MGMT - ACTION DISCIPLINE

Defensible reduction in CET1 depletion

Q3 2026

METHODOLOGY CUT - OFF

Bank submissions begin Q1 2027

2025 cycle CET1 depletion · cohort outcomes (bps, adverse)



Ezelman read. Banks that score adverse depletion via management- action discipline (cost compression, deferred dividend, RWA optimisation) consistently move P2G down 10–25 bps in the next SREP cycle. The cohort variance is not capital — it is preparation.