

RWA optimisation — where the basis points actually sit, post-CRR3.

CRR3 day-1 reshapes the RWA mix more than the headline ratio. The output floor binds first; the model-estate review compounds. Ezelman maps the basis-point opportunity across the asset book.

30–80 bps

CET1 RELEASE POTENTIAL

Senior-led, run end-to-end on a Tier-1 book

72.5%

OUTPUT FLOOR TARGET

Phase-in 2027 → 2030, 5pp/year

~25%

RWA SHIFT · IRBA → SA

Where the floor bites in EU G-SIBs

12–18 mo

PROGRAMME DURATION

Diagnostic + design + delivery + supervisory dialogue

RWA optimisation lever sensitivity (bps CET1 release · indicative)



Ezelman read. The output floor is the binding constraint for European G-SIBs. Banks that re-shape the SA book proactively (concentration, granularity, exposure class re-mapping) carry materially less floor pressure into 2028. The work is execution, not strategy.